

PRESS RELEASE



Transition in Focus for FHBA

For Immediate Release:

In response to the directive given at the Florida Home Builders Association's Fall Board Meeting, held October 21, 2017, FHBA has transitioned its primary focus to advocacy efforts for its builder and industry trade members.

The FHBA's mission has always been to create an economic-friendly environment for the building industry; where advocacy is the cornerstone for these efforts. The new direction set by the Board will enhance the association's presence in both governmental and regulatory arenas; strengthening its ability to create and uphold sound, fiscally responsible processes for home building.

"FHBA strives to be the strongest voice for the industry," says Greg Matovina, FHBA President. "In today's market, the needs of home builders have expanded beyond the status quo. We must become laser focused on how we can secure a stable building environment – for homeowners, local home builder associations, builders, and the industry as a whole."

This shift has required FHBA to evaluate all current programs and products in order to uphold the new direction of the organization.

As a result, effective Thursday, July 5, 2018, FHBA announces the sale of FHB Insurance to Scottish American Insurance.

Scottish American is among the largest wholesale insurance businesses in the United States. Founded in 2009, the privately-owned company grew out of an investment fund focused on acquiring and managing insurance distribution businesses. The immediate turnaround of these acquisitions has fueled Scottish American's continuous success as a leading wholesale insurance broker and underwriting business. Team members are comprised of more than 180 self-starters who work with a long list of carriers throughout the U.S. across 21 offices. Scottish American has a significant concentration in the contractor and building trades industries, and will be bringing new markets and new products to our FHBA members.

In addition, FHBA has contracted with Scottish American to serve as its Preferred Insurance Provider; distributing FHB Insurance products through an independent agency channel, working with agents and brokers that have a dedicated focus on the residential and commercial construction industry and a shared objective of serving the construction industry.

"We are excited about what this transition will mean to our association," states Matovina. "With Scottish American, FHBA can continue to help its members be successful and offer the same outstanding service we've come to expect from FHB Insurance."

Established in 1949, the Florida Home Builders Association is affiliated with the National Association of Home Builders (NAHB) and Florida's local/regional homebuilder associations. FHBA, along with its affiliates, work to create the best possible economic and regulatory environment for members to succeed.

For further information, please contact:

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